

SUMMER 2017

CONNECTION

Information for members of
Two Harbors Federal Credit Union



HELPING HAND

**NO CLOSING COSTS
ON HOME EQUITY LOANS**

TAKE TWO

**TAKE 2% APR OFF
YOUR VEHICLE LOAN**



HOUSE MONEY

**GET \$500 CASH
BACK WITH A
THFCU MORTGAGE**



Randy Willert
President/CEO

President's Message

Services that meet our Mission

Back in the mid-1990s I had the pleasure of working for a credit union that was an early adopter of the internet. We launched a website in 1995 - the second credit union in Minnesota to do so - unsure of what this would mean to the future of commerce, communication, and personal finance.

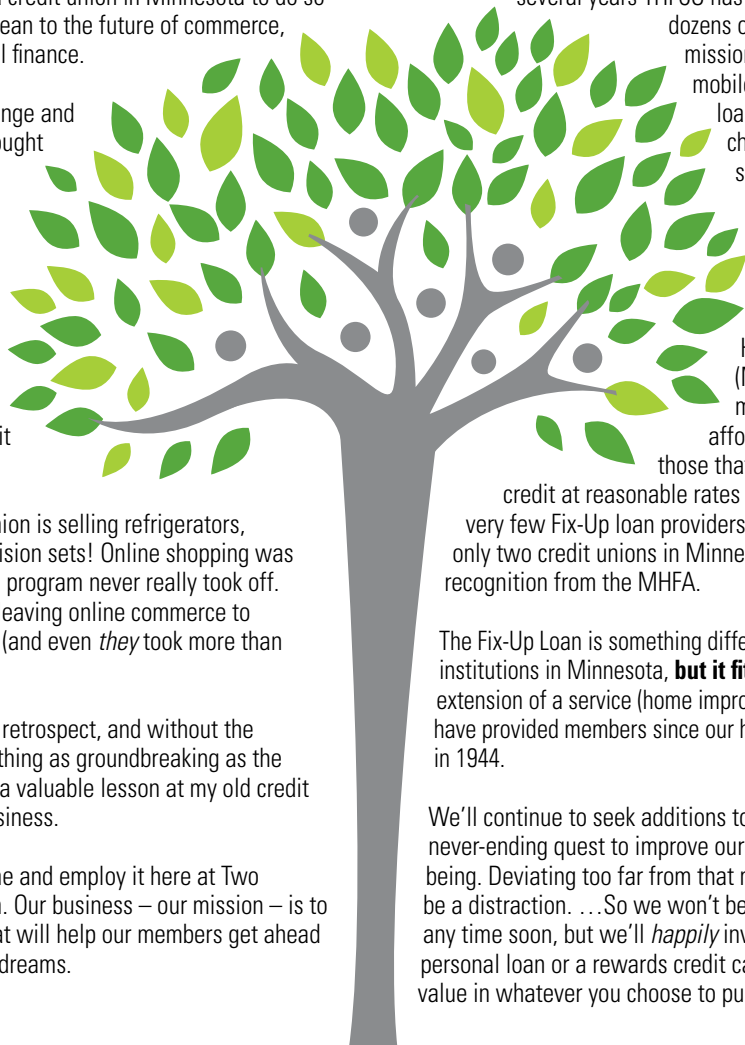
During that time of rapid change and dot coms, our credit union sought many ways to leverage this new tool, and I'll admit not all of our ideas made sense. One particularly memorable venture was a program we launched that was a precursor to Amazon - we sold members a variety of appliances, electronics and other products from our credit union website.

Imagine that - your credit union is selling refrigerators, washing machines and television sets! Online shopping was very new at the time and the program never really took off. We got out of the business, leaving online commerce to companies like Amazon.com (and even *they* took more than a decade to turn a profit).

The purpose of this story? In retrospect, and without the frenzied excitement of something as groundbreaking as the worldwide web, we learned a valuable lesson at my old credit union: focus on your core business.

I've taken that lesson with me and employ it here at Two Harbors Federal Credit Union. Our business - our mission - is to provide *financial* services that will help our members get ahead and ultimately achieve their dreams.

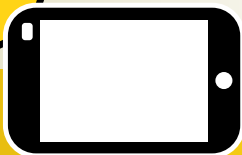
That mission may seem limiting, but it still allows us to innovate and grow our product line to meet member needs. Over the last several years THFCU has launched or improved upon dozens of services that meet our mission - mobile banking and mobile deposit, pre-approved auto loans, expanded investment, checking and mortgage services, and many more.



Your credit union was recently recognized as a top producing Fix-Up Lender by the Minnesota Housing Finance Agency (MHFA). These loans make home improvement affordable for many, including those that may not have access to credit at reasonable rates and terms. THFCU is one of very few Fix-Up loan providers in our market, and one of only two credit unions in Minnesota that was granted this recognition from the MHFA.

The Fix-Up Loan is something different than offered by most institutions in Minnesota, **but it fits our mission**. It is an extension of a service (home improvement lending) that we have provided members since our humble beginnings back in 1944.

We'll continue to seek additions to our service menu in our never-ending quest to improve our members' financial well-being. Deviating too far from that mission would quite simply be a distraction. . . . So we won't be selling you refrigerators any time soon, but we'll *happily* invite you to apply for a personal loan or a rewards credit card to ensure maximum value in whatever you choose to purchase.



CLICK. CHECK DEPOSITED.

Deposit checks to your THFCU accounts any time using our free mobile app on your smart phone or tablet. Snap a photo of the front and back of your endorsed check, confirm the check amount, and upload it to us. It's that easy, and in most cases funds are available by the next business day. Enroll now! Call our office or complete the user's agreement on the E-Services page at thfcu.org.





HELPING HAND: No Closing Costs on Home Equity Loans

You picked the right time to start that home improvement project, because we want to give you a helping hand. For a limited time, THFCU is waiving closing costs on Home Equity Loans. Rates and terms on THFCU home equity loans are already among the best in the area!

A home equity loan can be used for more than just home improvements. Borrow to consolidate debt, pay tuition, or take a vacation. How you use the funds is entirely up to you. Just remember that the interest you pay is typically tax deductible.

Ready for your helping hand? Visit our office on 11th Street, apply online, or call and we'll take your application over the phone.

Rates are dependent on credit history, collateral, and/or term. No closing cost offer good for new home equity loans up to \$50,000, not including the cost of an appraisal if one is required. Consult a tax advisor regarding deductibility of home equity loan interest.

HOME EQUITY LOANS AS LOW AS **3.59%** APR
NO CLOSING COSTS

TAKE TWO: Refinance your vehicle and take 2.0% APR off your existing rate!

Did you finance your vehicle with someone else? That's okay, mistakes happen. Fortunately, you can correct that with a second chance from THFCU. The Take Two vehicle loan special lets you refinance your new or used car or truck with us, and we'll reduce your loan rate a full 2.0% APR. You'll save hundreds – possibly thousands – simply by moving your loan to your credit union.

The savings are real and the process is simple. Bring your existing paperwork in to our 11th Street location, or give us a call and we'll get you started right over the phone.

Once we reduce your rate, talk to us about postponing your first payment by as many as 90 days. And if you're interested in saving even more, we have many optional insurance coverages that protect your loan and your vehicle, often for a fraction of what you pay at the dealership.

Think we can't lower your rate? If you're right about that, you still benefit. Bring us the loan and we'll give you 1% of the loan amount back in cash. Ask us for details.

Limited time offer, new money only. 2.24% APR floor. Rates dependent on credit history, collateral, and term.

AUTO LOANS AS LOW AS **2.24%** APR



HOUSE MONEY: Get \$500 Cash Back with your THFCU mortgage

Shopping for a new home? Refinancing your property? Remember Two Harbors Federal Credit Union is a full service mortgage lender. We offer a variety of loans and terms, and we're always competitive with other lenders in our market.

And now for a limited time bring us your purchase or refinance mortgage loan and we'll give you \$500 cash at closing. Use those funds to buy extra belongings for your home, or to celebrate your switch to THFCU. Start the process today – visit with our mortgage team at our 11th Street location.

Limited time offer, new money only. THFCU is an equal housing lender.





SAVE MONEY, EARN DIVIDENDS, WIN CASH

Feeling lucky? A WINcentive Savings account may be for you. Cash prizes ranging from \$100 to \$5,000 will be awarded to over 550 credit union members in Minnesota this year.

Here's how it works: Open a WINcentive Savings account at THFCU and start putting money away for a rainy day. Every time you increase your savings balance by \$25 month-over-month, you'll receive one entry into the drawing (up to four per month). Prize drawings occur monthly, quarterly and annually, giving you hundreds of chances to win every year.

Your THFCU WINcentive savings account earns dividends, too. Increasing your balance not only increases your chances of winning, it also gets you closer to your savings goal.

Winning one prize category (monthly, quarterly, or annual) does not disqualify a participant from winning a different prize category within the same year. Drawings will occur on or about the 10th of each month, or the next business day, for the previous month and/or quarter end. Prize Amounts are estimates and subject to change.

Exclusively for credit union members! **Switch to Sprint:** **\$100 Cash Reward with Every New Line**

If you need an incentive to change your wireless service, Sprint has an offer exclusive to credit union members. Make the switch to Sprint and get \$100 cash with every new line. This is Sprint's best credit union member offer ever.

If you're already a Sprint customer, transfer into Sprint

Credit Union Member Cash Rewards and receive \$50 cash for every line transferred. Plus get a \$50 loyalty cash reward every year, for every line.

How much cash will you get back? Find out by registering at LoveMyCreditUnion.org/SprintRewards.



MAKE
IT A

Rewarding Summer

You have plans this summer. Why not reward yourself for seeing them through? Every time you use your THFCU Visa Credit Card, you're earning ScoreCard Rewards points. How many points have you accumulated over the years? Enough for some backyard toys? A new tablet? A plane ticket or a summer getaway? Visit scorecardrewards.com with your THFCU Visa Card in hand. Set up a profile with little more than your name and card number and you'll be able to check your point balance, then shop among thousands of possible summer rewards.

You don't have a THFCU Visa? There's plenty of summer left – Apply today, and ask about consolidating those high-rate bank cards into one low monthly payment.

THFCU VISA 9.90% APR
NO ANNUAL FEE • 25-DAY GRACE PERIOD



Two Harbors Federal Credit Union

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thfcu.org - mobile.thfcu.org



Products & Services

Loans

New/Used Vehicle • New/Used Boat/RV • Mortgage • Home Equity • THFCU Visa • Personal Loans

Deposits/Checking

Savings • Checking • Checking Plus • Money Market • Certificates • IRAs • HSAs

Access

Home Banking Plus • Online Bill Payer • Mobile Banking

