

WINTER 2017

CONNECTION

Information for members of *Two Harbors Federal Credit Union*

GETTING THERE

IS

most of

~~HALF~~ THE FUN

GET A 1% CASH REBATE

WHEN YOU PRE-APPROVE OR
REFINANCE YOUR NEXT SLED LOAN



Randy Willert
President/CEO

President's Message

Poised to serve you better

At the end of the season a coach sometimes refers to the team effort as a 'rebuilding year.' Such a statement often explains less-than-stellar results with the promise that work has been done to ensure future success.

There is no doubt that Two Harbors Federal Credit Union has, in a sense, just completed a rebuilding year. A key difference is that our 2016 results *were* stellar, and our future looks even brighter.

Our rebuilding took the form of unprecedented change in 2016, starting with a landmark move to our new facility in February. After 67 years on Second Avenue, our relocation to 11th Street has provided members with easy access, convenient to local shopping. You responded so strongly to the move that we expanded our hours just a few months later.

As we settled in to our new space, planning was well underway to fully upgrade our entire operating system. Simply put, we had bigger plans for serving our members than our systems could handle, so we

made the disruptive-but-necessary decision to convert in early November.

In addition to efficiencies gained in our back-office and front-lines processes, we also achieved the ability to offer new and enhanced services. Your Visa Debit Card, reissued in mid-October, is now chip-enabled, making it more resistant to fraud. In the near future, look for enhancements to our mobile services, including the ability to deposit checks to your THFCU account remotely with a simple photo taken by your phone or tablet.

Last but not least, we've improved access to our online services. Our website has been given a facelift. Online statements, Bill Payment and more have been upgraded.

Any one of the changes cited above would earn the title of a 'rebuilding year' but our staff, management and board of directors were confident that we could do it all in 2016 with minimal service disruption. I am pleased to say they were right – the vast majority of our members were only mildly inconvenienced throughout our many changes of the past year.

In fact, your credit union had an incredible 2016. Year over year, loans grew by nearly \$3 million, deposits grew \$5.8 million and assets by an incredible \$6.2 million.

The bottom line is this: We have completed our rebuilding year, and managed to serve more members with more services while doing it. Now, with our new location, new operating system and new services we are poised to serve you even better. It's going to be a very exciting 2017. I look forward to enjoying it together!



You may never look at car shopping the same way again

Before you shop for your next car, pre-approve your loan at THFCU. We'll show you how much you can spend and the impact on your monthly budget. We'll offer one of the most competitive interest rates in our market.

We'll also give you cash. When you're ready to purchase, write a check for the full amount then visit us the next day to fund the loan and complete the paperwork. **We'll then give you 1% of the loan amount back in cash.**

How about that? A cash reward just for doing business with your credit union. You may never look at car shopping the same way again!



Loan rates presented are the lowest available, may include relationship discounts (up to 0.5% APR) and may change dependent on credit history, collateral, or term. Cash-back offer must be approved by THFCU prior to purchase and is subject to verification of security interest.

Auto Loans as low as **1.99%** APR

GETTING THERE

IS

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GET A 1% CASH REBATE WHEN YOU PRE-APPROVE OR REFINANCE YOUR NEXT SLED LOAN

A fresh layer of powder is down. It's time to hit the trails. Fire up that new sled and get comfortable. Your destination isn't important, because getting there is most of the fun.

Embracing winter is what makes us Minnesotans, and there is no better way to experience the season than on a brand new snowmobile. The fun begins with an affordable loan from Two Harbors Federal Credit Union.

If you're convinced and ready to shop, visit us before the dealership to pre-approve your loan. Pre-approval helps to speed up the purchase process (just write a check) and ensures you're getting some of the most competitive rates and terms in the market. Save even more with optional services like loan insurance. For a few extra dollars per payment your loan and collateral is protected.

Once that snowmobile is yours, return to THFCU on the next business day with your purchase agreement. We'll finish the paperwork while you wait, and will rebate you 1% of the loan amount back in cash. Then hop on your new sled and enjoy the journey.

Too late?

If you're already living the dream and have financed your sled with someone else, it's not too late to save. Visit us to roll your debt into a THFCU loan, and consider adding additional funds for equipment and accessories. Once approved, receive a 1% cash rebate for the total amount of the refinanced balance.

Regardless of whether you purchase or refinance, remember too that you have the option of postponing your first payment for as many as 90 days.

Don't let the winter pass you by. Visit our new location or call to begin your pre-approval or refinancing today.

Snowmobile / ATV Loans
as low as

2.49%^{APR}

Loan rates presented are the lowest available, may include relationship discounts (up to 0.5% APR) and may change dependent on credit history, collateral, or term. Cash-back offer must be approved by THFCU prior to purchase and is subject to verification of security interest.

It's in there.

Property values have been on the rise consistently over the past few years. There's a good chance you've got equity in your home. Borrowing against that equity is a smart way to consolidate debt or invest in home improvements. The interest you pay is less expensive than many other forms of credit and is typically tax deductible.

Borrow in one lump sum, or open a line of credit and write yourself a loan whenever you need it. THFCU has a variety of home equity options, and we'd be happy to find the one that makes the most sense for you.

Home Equity Line of Credit

AS LOW AS **3.50%** APR

Home Equity Loans

AS LOW AS **4.09%** APR

Rates presented are the lowest available, may include relationship discounts (up to 0.5% APR) and may change dependent on credit history, collateral, or term. Home Equity: Consult your tax advisor regarding deductibility of loan interest. 4.09% APR at 12 years is \$87.99 for every \$10,000 borrowed.

CHOOSING CHECKING

Not all checking accounts are alike. That big bank may be offering you cash to switch, but look closer before you do and compare their account to ours. THFCU checking has all of the extras of a big bank checking account with fewer penalties and no minimum balance requirements or usage fees.

Free services like online banking and bill payment, mobile access, surcharge-free ATM access and more will typically make your credit union account better. Your THFCU checking can also save you hundreds with relationship discounts on many consumer loans. And later this year THFCU introduces free mobile deposit, allowing you to deposit checks from home using your smart phone or tablet. Where will you keep your checking relationship? After a simple comparison we hope you'll agree - The choice is easy!



MANY HAPPY RETURNS

In an unsure investment market, Two Harbors Federal Credit Union has the stability you need with federally insured deposits and a healthy return on your investment. Consider one or more of our share certificates and enjoy many happy returns.

APY = Annual Percentage Yield. \$2,500 minimum deposit. A penalty may be imposed for early withdrawal of credit union funds.

12 MONTHS
0.75% APY

18 MONTHS
0.80% APY

24 MONTHS
1.00% APY

36 MONTHS
1.10% APY

48 MONTHS
1.50% APY

60 MONTHS
1.75% APY

Invest as a traditional certificate or an Individual Retirement Account (IRA)!

Two Harbors Federal Credit Union

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Products & Services

Loans

New/Used Vehicle • New/Used Boat/RV • Mortgage • Home Equity • THFCU Visa • Personal Loans

Deposits/Checking

Savings • Checking • Checking Plus • Money Market • Certificates • IRAs • HSAs

Access

Home Banking Plus • Online Bill Payer • Mobile Banking

